

THE GIA INSIDER

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LATEST EVENTS

SINGAPORE MARINE INSURANCE CONFERENCE 2017

HIGHLIGHTS

SINGAPORE MARINE INSURANCE CONFERENCE 2017

27 APRIL 2017, THURSDAY

9.00 AM – 12.15 PM

(REGISTRATION COMMENCES AT 8AM)

ORCHID JUNIOR BALLROOM, LEVEL 4
SANDS EXPO & CONVENTION CENTRE

OPENING ADDRESS

MR. LARS LANGE
SECRETARY GENERAL,
INTERNATIONAL UNION OF MARINE INSURANCE

CLOSING ADDRESS

MR. MICHAEL GOURLAY
PRESIDENT, INSURANCE COMMITTEE CHAIRMAN
AND MANAGEMENT COMMITTEE MEMBER

KEYNOTE SPEAKER

MR. STEPHEN GORDON
MANAGING DIRECTOR,
CLARKSON RESEARCH SERVICES LIMITED

SPEAKERS

MR. WARWICK NORMAN
CHIEF EXECUTIVE OFFICER,
REINSURANCE PTE LTD

MR. JOE VENETICO

HEAD OF PRODUCTS (INSURANCE),
GLOBAL CORPORATE & COMMERCIAL LEGAL
ASSOCIATION GENERALI & P.A. (USA REGIONAL OFFICE)

MR. CHERN MENG HUAT

MANAGING CLIENT MANAGER,
LLOYD'S REGISTER ASIA

PANEL DISCUSSION MODERATORS

MR. PAUL HACKETT

CHIEF & MANAGER OF MARINE
ALPHA SINGAPORE PTE LTD
AND MEMBER OF SEA MARINE INSURANCE COMMITTEE

MR. RAMA CHANDRAN

HEAD OF MARINE
SEA INSURANCE (SINGAPORE) PTE LTD
AND MEMBER OF SEA MARINE INSURANCE COMMITTEE



**Singapore Marine Insurance
Conference 2017**



Over 80 insurance and maritime practitioners alike attended the inaugural Singapore Marine Insurance Conference (SMIC) 2017 on 27 April, organised by the General Insurance Association of Singapore (GIA) in conjunction with the Singapore Maritime Week.



The SMIC 2017 is part of the GIA Marine Insurance Committee's ongoing efforts to drive and promote Singapore's marine underwriting community through advocacy, education and engagement. The half-day conference took place at the Sands Expo and Convention Centre.

In his opening address, Mr Lars Lange, Secretary General of the International Union of Marine Insurance, alluded to the importance of the Asia/Pacific region in the global marine insurance industry, which accounted for 27.1% of US\$29.9 billion global marine insurance industry in 2015. Sharing further insights on emerging trends, Mr Lange also provided perspectives into how marine risks continue to grow in size and complexity, and the technological and economical challenges that lie ahead for the industry.

Headlining the SMIC 2017 was keynote speaker, Mr Stephen Gordon, Managing Director of Clarksons Research. In his presentation, Mr Gordon offered valuable insights and an outlook on offshore & energy, shipping and trade. Citing the budding One Belt, One Road initiative by Chinese President Xi Jinping, Mr Gordon also shared how the industry could benefit from the prospects of the infrastructure initiative.

The SMIC 2017 was also graced by guest speakers – Mr Warwick Norman, Chief Executive of RightShip Pty Ltd, Mr Joe Venetico, Head of Property Underwriting at Assicurazioni Generali S.p.A. and Mr Chern Meng Huat, Marine Client Manager at Lloyd's Register Asia.

Capping off the conference, speakers were joined by moderators Mr Paul Hackett, Head of Marine at Aspen Singapore Pte Ltd and Mr Rama Chandran, Head of Marine of QBE Insurance (Singapore) Pte Ltd for a panel discussion. Mr Hackett and Mr Chandran are also members of the GIA Marine Insurance Committee.

The inaugural SMIC 2017 was closed by Mr Michael Gourlay, Chairman of the GIA Marine Insurance Committee.

The GIA would like to take this opportunity to thank all attendees, guest speakers and Mr Lange for their support at the inaugural SMIC.

