

GIA/SMF Maritime Knowledge

Session II

“SHIP MANAGEMENT”



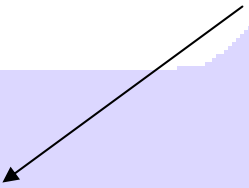
LIM TAU KOK
1 August 2007

TOPICS COVERED

- **General Background**
- **Ship Management in a nutshell**
- **Tricks of the Trade**
- **Challenges**
- **Future of Ship Management –
my personal view**

BACKGROUND

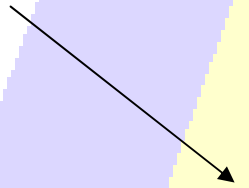
**ARAB-ISRAELI CONFLICT
1967-1973**



**SUEZ CLOSURE
1967-1975**

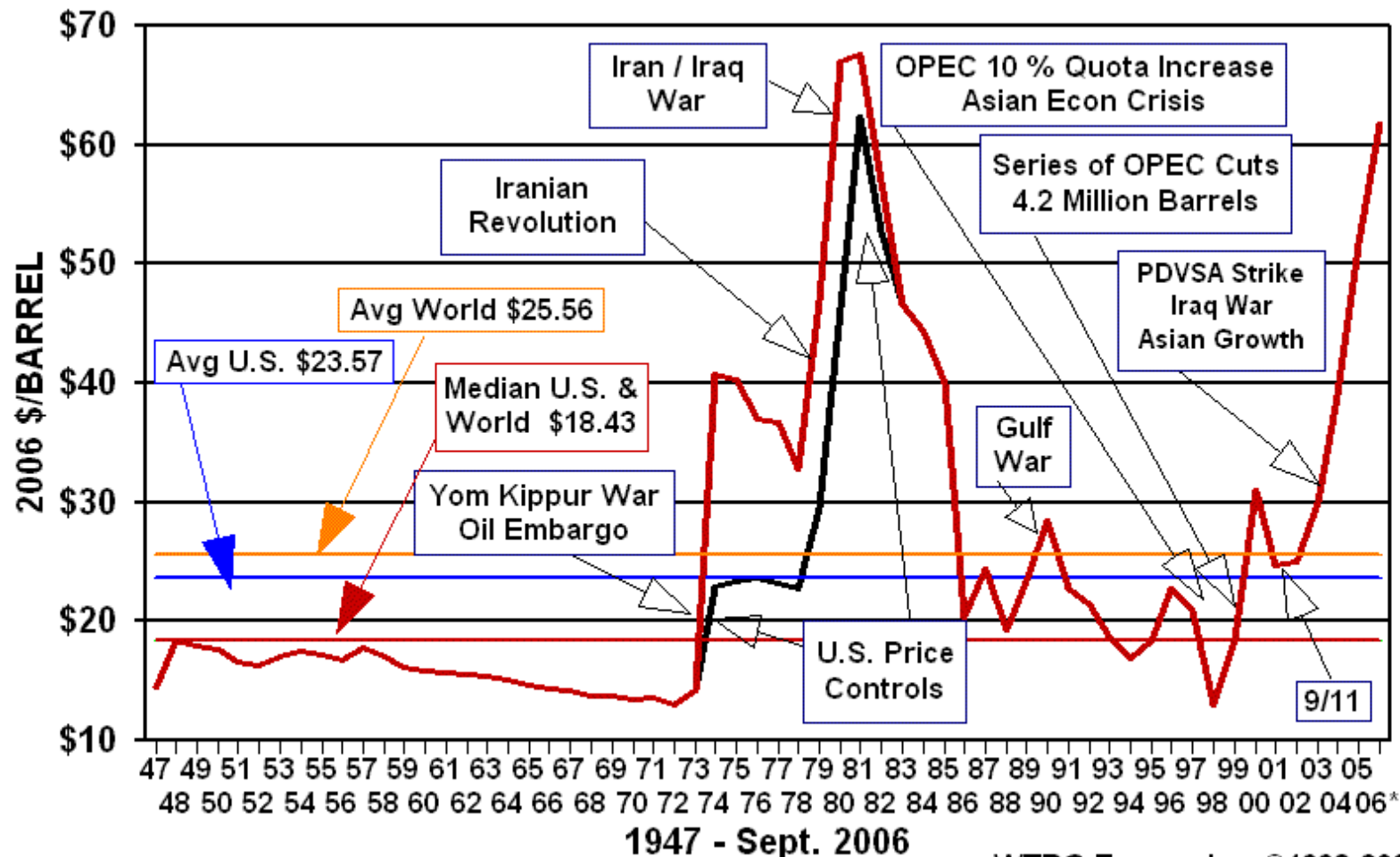


OIL EMBARGO



INSURANCE COST

Crude Oil Prices 2006 Dollars



— U.S. 1st Purchase Price (Wellhead) — "World Price" *

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(479) 293-4081

EFFECT OF THE WARS

Pressure on cost of operation

- **Cheaper Crew**
- **Crew Reduction**
- **More Automation**
- **Cheaper Flag**
- **Outsourcing**

3rd PARTY SHIP MANAGERS

Wallem	1971
Univan	1973
Anglo Eastern	1974
Thome	1976
Columbia	1978
V-Ship	1984
Acomarit+V-Ship	?
Barber+Wilhelmsen	?
Denholm+AE	?

WHAT IS SHIP MANAGEMENT?

- 1. Crewing**
- 2. Technical including procurement**
- 3. Commercial**

Insurance, Bunkering, S&P may be included

Ship Management Agreement BIMCO Shipman98

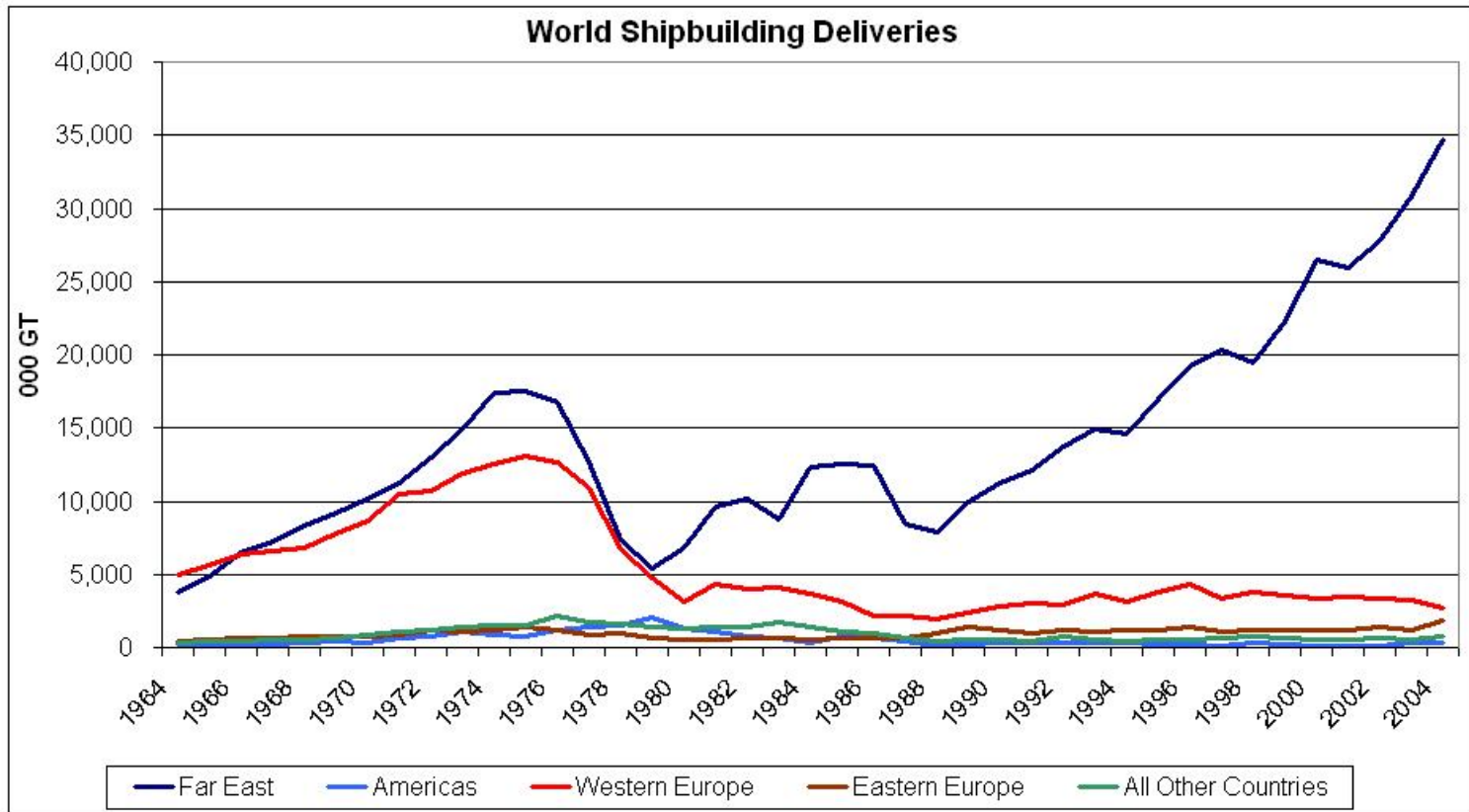
Tricks of the Trade

CHALLENGES

- 1. Crew Shortage**
- 2. Crew Quality**
- 3. Security**
- 4. New Regulations**
- 5. Audits**
- 6. Competition**

WORLD SHIPBUILDING DELIVERIES

(All self-propelled commercial vessels over 100 GT)
Source: Lloyd's Register's "World Fleet Statistics"



FUTURE OF SHIP MANAGEMENT

